

(12th September 2025)

International

44th SCO RATS Council meeting held in Kyrgyz Republic.

The 44th meeting of the Council of Regional Anti-Terrorist Structure, RATS of the Shanghai Cooperation Organisation, SCO, was held at Cholpon Ata in the Kyrgyz Republic. The Council of RATS SCO strongly condemned the Pahalgam terror attack. The Indian delegation was headed by Deputy NSA, TV Ravichandran.

Charlie Kirk, prominent Conservative activist, dies after shooting.

Charlie Kirk, the conservative political activist and co-founder of Turning Point USA, was killed after being shot at an event at Utah Valley University. Kirk, an influential ally of President Trump, was known for holding open-air debates on campuses across the country. He is a conservative commentator and podcast host with millions of followers.

ICEYE launches high-performance Gen4 satellite for commercial operations.

ICEYE, the global leader in Synthetic Aperture Radar (SAR) satellite operations, has announced the commercial availability of its fourth-generation "Gen4" satellites. The latest generation delivers the world's highest-fidelity commercial SAR imagery of up to 16 cm resolution, extends the high-resolution field of regard to 400 km, and enables more images per orbital pass for faster coverage of priority areas of interest (AOIs).

National

Manmohan Singh posthumously honoured with PV Narasimha Rao award for economic contributions.

Late former Prime Minister and renowned economist Dr Manmohan Singh has been posthumously conferred the P V Narasimha Rao Memorial Award for Economics for his contributions to India's economic transformation and nation-building. The award was conferred by Montek Singh Ahluwalia, former deputy chairman of the erstwhile Planning Commission and distinguished fellow at the Centre for Social and Economic Progress.

The award was instituted by the PVNMF to recognise outstanding contributions in economics.

CCEA clears 3,169 crore project to double Bhagalpur–Dumka–Rampurhat rail line.

The Cabinet Committee on Economic Affairs, chaired by Prime Minister Narendra Modi, has approved the 177-kilometre-long doubling of the Bhagalpur – Dumka – Rampurhat single railway line section in Bihar, Jharkhand and West Bengal with a total cost of approximately 3,169 crore rupees.

The Cabinet has also approved the Construction of a 4-lane greenfield access-controlled Mokama-Munger section of the Buxar-Bhagalpur High-Speed Corridor, Bihar on Hybrid Annuity Mode (HAM) with a total project length of over 82 kilometres and a Total Capital Cost of over 4,447 crore rupees.

Union Minister Dharmendra Pradhan launches first overseas Atal Innovation Centre during UAE visit.

Union Education Minister Dharmendra Pradhan has inaugurated India's first overseas Atal Innovation Centre at the IIT Delhi-Abu Dhabi campus during his two-day official visit to the United Arab Emirates.

The Atal Innovation Mission (AIM), under which the new centre has been established, is a flagship initiative to promote innovation and entrepreneurship in India. AIM serves as an umbrella framework to drive entrepreneurial policies, programs, and collaborative platforms across multiple sectors.

Business and Economy

Elon Musk loses world's richest title to Larry Ellison.

Elon Musk has lost his title as the world's richest person to Larry Ellison, the co-founder of Oracle and an ally of US President Donald Trump. According to the Bloomberg Billionaires Index, Ellison's wealth surged to 393 billion dollars, surpassing Musk's 385 billion dollars on September 10. Shares in Oracle soared more than 40 per cent after the database software company gave investors a

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surprisingly rosy outlook for its cloud infrastructure business and artificial intelligence (AI) deals. Oracle has recently been propelled by the growing demand for data centre infrastructure

iDEX-EdCIL partners under ASPIRE to drive dual-use technology.

Innovations for Defence Excellence - Defence Innovation Organisation (iDEX-DIO) has inked an MoU with EdCIL (India) Limited to foster the development of dual-use cutting-edge technologies, linking defence expertise with emerging ed-tech solutions, driven by the new ASPIRE (Accelerating Strategic Progress in Research and Education) program.

iDEX-DIO is a flagship initiative of the Ministry of Defence, while EdCIL (India) Limited is a Mini Ratna Category-I Central Public Sector Enterprise (CPSE) under the Ministry of Education.

IDBI Bank moves NCLT against Zee Entertainment.

IDBI Bank has filed a fresh plea in the National Company Law Tribunal (NCLT) seeking insolvency against media and entertainment firm ZEE. In its petition at the Mumbai bench of NCLT, IDBI Bank, claiming to be a financial creditor of the company, has claimed a purported default of Rs 225.22 crore.

UCO Bank cuts MCLR by 5 bps.

UCO Bank has announced a reduction in its marginal cost of funds-based lending rates. The cut impacts various loan tenures by five basis points. The one-year MCLR now stands at 8.90 percent. Simultaneously, the bank has revised the yield on its 10-year government securities. The yield is raised to 6.78 percent. Other rates, including repo-linked rates, remain unchanged. MCLR serves as the benchmark for most retail and corporate loans.

Bank credit flow to touch Rs 19 to 20.5 trillion in FY26.

According to a report by rating agency ICRA, Indian banks incremental credit to grow by Rs 19 trillion to 20.5 trillion, translating into a year-on-year growth of 10.4-11.3 per cent.

Non-banking financial companies (NBFCs), excluding infrastructure-focused entities, are estimated to register a 15 to 17 per cent expansion in the current fiscal.

The agency believes the recent GST rate cuts, coupled with an upcoming reduction in the cash reserve ratio (CRR), will stimulate domestic demand and support credit expansion across both banks and NBFCs.

PhonePe signs pact with Sidbi to enable digital Udyam Assist registration.

PhonePe will work with the Ministry of Micro, Small and Medium Enterprises (MSMEs), and the Small Industries Development Bank of India, to register more small merchants with the Udyam facility, and thereby open up more avenues for credit and availing government schemes

Udyam is a platform by the government to formalise more MSMEs, and SIDBI has already worked on an “assist platform” to make it easier for merchants to register for a Udyam number.

Interio by Godrej unveils new brand identity.

Interio by Godrej, a furniture brand from the Godrej Enterprises Group has unveiled its refreshed brand identity as a one-stop destination for modern Indian living across homes and workspaces. It is aiming to invest Rs 300 crore in business expansion and technology, as it aims to more than double revenues to Rs 10,000 crore by FY29.

Sports

India announces 16-member squad for Women's Blind T20 World Cup.

India has announced a 16-member squad for the first-ever Women's T20 World Cup for the Blind. The tournament, scheduled from November 11-25, comprises 21 league matches and two semi-finals, followed by the final. It will feature Australia, England, India, Nepal, Pakistan, Sri Lanka and the USA. Matches will be played in New Delhi and Bengaluru.

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Badminton: Ayush Shetty upsets Kodai Naraoka to reach Hong Kong Open QFs.

Indian shuttler Ayush Shetty caused a major upset at the Hong Kong Open Super 500 Badminton tournament, ousting 2023 World Championships silver medallist Kodai Naraoka of Japan in a hard-fought three-game contest to storm into the men's singles quarterfinals. Ayush defeated the former world No. 2 Japanese shuttler 21-19, 12-21, 21-14. Ayush will face his compatriot Lakshya Sen in the quarterfinals

Boxing: Jasmine Lamboria, Nupur Sheoran, and Pooja Rani enter semifinals, assure medals for India.

In boxing, India has guaranteed itself at least three bronze medals at the World Boxing Championships in Liverpool, United Kingdom, after India's Jasmine Lamboria, Nupur Sheoran and Pooja Rani have advanced to the semifinals, while two-time champion Nikhat Zareen bowed out in the quarterfinals.